

The Policy Document is attached for your attention.
 Please read all documents carefully and retain for your records.
 Contact this office if you need clarification, further information
 or require any amendments.

ACTIVE WALL REMOVAL PTY LTD
 1 BIRRELL LANE
 QUEENS PARK NSW 2022

TAX INVOICE
 This document will be a tax invoice
 for GST when you make payment

Invoice Date: 21/10/2010
Invoice No: 176095
Our Reference: ACTIVEWALL

Should you have any queries in relation to this account,
 please contact your Account Manager
NSW Division Manager

Class of Policy: Master Builder Cover
Insurer: Calliden Insurance Limited
 Sydney
 ABN: 47 004 125 268
The Insured: ACTIVE WALL REMOVAL PTY LTD

NEW POLICY
Policy No: MBIS/401635
Period of Cover:
 From **24/10/2010**
 to **24/10/2011** at 4:00 pm


Details: See attached schedule for a description of the risk(s) insured

YOUR DUTY OF DISCLOSURE

PLEASE READ IMPORTANT
 NOTICE OVERLEAF

*Market leading insurance packages
 for Builders and Tradies
 Insurance by Master Builders,
 for Master Builders.*

Direct Credit option:
 National Australia Bank
 Acct Name: Master Builders Insurance
 Services
 BSB No: 084004
 Acct No: 495327856
Please use reference:
 ACTIVEWALL 176095

 **Bill Code:** 118851
Ref: 011113341760955
Telephone & Internet Banking - BPAY®
 Telephone & Internet Banking - BPAY
 Contact your bank, credit union or building society
 to make this payment from your cheque or savings
 account. For more information: www.bpay.com.au

Your Premium:

Premium	UW Levy	Fire Levy	GST	Stamp Duty	Admin Fee
\$2,128.33	\$0.00	\$187.03	\$231.53	\$229.22	\$0.00
TOTAL DUE					\$2,776.11

In the event of a refund for the cancellation or adjustment of a
 policy, we reserve the right to retain our remuneration being
 commission and administration fees.

REMITTANCE ADVICE

Please mail this portion with your cheque made payable to:

Master Builders Insurance Services
417 Wickham Tce.
Brisbane QLD 4000

Our Ref: **ACTIVEWALL** **NEW POLICY**
 Invoice No: **176095**
 Due Date: 24/10/2010
 Policy No: MBIS/401635
 Acct Man: NSW Division
 In accordance with standard business practices, receipts
 will not be issued unless requested.

AMOUNT DUE **\$2,776.11**

Class of Policy: Master Builder Cover	Policy No: MBIS/401635
The Insured: ACTIVE WALL REMOVAL PTY LTD	Invoice No: 176095
	Our Ref: ACTIVEWALL

**ANNUAL CONSTRUCTION WORKS & LIABILITY INSURANCE
and PLANT MACHINERY TOOLS & EQUIPMENT**

Covering all jobs, premium based on your turnover which is estimated on commencement and adjusted on actual each year.

NOTES

1. Any advice given is limited to this Policy only, and therefore does not constitute a full assessment for all of your other insurance needs.
2. Workers Compensation insurance (WorkCover) is not included in this policy.

DETAILS OF COVER:

MASTER BUILDER COVER - POLICY SCHEDULE

APPLICABLE TO BOTH POLICIES

INSURER: Calliden Insurance Limited ABN 47 004 125 268

INSURED

CONTRACTOR: Active Wall Removal Pty Ltd

OTHER PARTIES: All Financially Interested Parties and others as per Policy

PERIOD OF: "As per the relevant invoice issued by
INSURANCE Master Builders Insurance Services"

LOCATION: Anywhere in Australia & Elsewhere as per Policy

BUSINESS:

- Principally, Building Contractors,
- Developers Designers Renovators Maintenance Consultant Sales for the undertaking of works of building construction or erection including additions and alteration to or refurbishment of existing buildings (subject to Works Limitations below unless otherwise agreed) whether or not such Works have been previously completed or are currently in progress.
 - Property Owners Managers and Occupiers
All activities incidental thereto or in which the Insured may become involved or as more particularly described in the Policy and Endorsements.

PREMIUM: "As per the relevant invoice issued by
Master Builders Insurance Services"

ESTIMATED TURNOVER:

Being the Estimated gross amount expended on all Works commenced during the period of insurance
\$500,000

WORKS LIMITATIONS:

- This Policy does not provide cover for Projects consisting of -
- Projects other than Residential or Commercial Building Construction
 - Civil only projects in excess of \$50,000 value
 - Projects involving more than 12 months Construction Period or 12 months Maintenance Period
 - Erection of machinery or plant, unless part of residential or

Schedule of Insurance

Class of Policy: Master Builder Cover	Policy No: MBIS/401635
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- commercial building construction project and is less than 20% of the total project value
- Oil, Gas, Chemical or Petrochemical industry projects
 - Projects requiring blasting
 - Projects outside the Commonwealth of Australia
 - Projects involving work in or around Aircraft or Watercraft
 - Projects on, under or above water, other than incidental to the main works
 - Demolition works other than work incidental to the main project and involving stand alone structures on the project site not exceeding 3 stories in height

DEDUCTIBLE/EXCESS:
Applicable each claim

Policy 1 - Material Damage

1. Construction Works	\$ 500
2. Water Damage to Existing Property	\$ 1000
3. Plant Machinery Equipment and Tools	\$ 500
4. Named Cyclone Damage to Domestic Works	\$ 2500
5. Named Cyclone Damage to Other Works	\$ 5000

Policy 2 - Public & Products Liability

1. Third Party Damage &/or Personal Injury	\$ 1000
2. Worker's Recourse	\$ 2500
3. Vibration, Removal &/or weakening of support	
A. sheet piling	\$ 10000
B. other than sheet piling	\$ 2500

All as more particularly described in the Policy and Endorsements

POLICY ONE - MATERIAL DAMAGE

INTEREST INSURED:

The Insured project comprising the Construction works Ancillary and Temporary Works all material and property to be incorporated therein temporary buildings hoarding and scaffoldings and other interests as more fully described in the Policy, but not including existing property.

Maximum Value (any one Project or Stage) \$ 1000000

and in addition:-

- A) Materials supplied by the Principal to be installed by the contractor
- B) Architects and other Professional Fees
- C) Removal of Debris
- D) Expediting Expenses

Limited in respect of each item to 10% of the Insured Works Value as more particularly described in the Policy and Endorsements.

E) Escalation and/or Works Variations - 15% additional

Plant Machinery Equipment and Tools

Option (A) Site Only	\$ 20000
Option (B) Anywhere in Australia	\$ 10000

Sub Limits (s)

Office Equipment - 20% of Sum Insured on Plant Machinery Equipment & Tools
Employees Property - Not exceeding the relevant award limit

All as more particularly described in the Policy and Endorsements

Schedule of Insurance

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POLICY TWO - LIABILITY

INTEREST INSURED:

The Insured's Legal Liability in respect of Personal Injury, or Property Damage sustained during the Period of Insurance as a result of an Occurrence in connection with your Business and, in addition, approved Supplementary Payments.

LIMIT OF INDEMNITY:

LIABILITY

All claims arising out of one Occurrence \$10000000

COMPLETED OPERATIONS LIABILITY

All claims for Personal Injury and/or Damage to Property during any one Period of Insurance \$10000000

SPECIAL LIMITS:

Vibration, Removal and/or weakening of support during any one period of Insurance \$10000000

All as more particularly described in the Policy and Endorsements

In compliance with Australian Financial Services Licence provisions, Master Builders Insurance Services (MBIS) advise as follows:

This Insurance has been effected under a Binder Agreement we hold with the insurer. This means that we hold authority to enter into the insurance contract on behalf of the insurer. When we arrange insurance under Binder, we act as an agent of the insurer and not the insured.

MBIS complies with the provisions of the Privacy Amendment Act 2000, in relation to the collection, storage, quality, use and disclosure of personal and sensitive information. Full details of our Privacy Policy are available on request or visit our Website: www.masterbuilders.asn.au